

Jane's Trust was created through the beneficence of Jane Bancroft Cook, who died in 2002. Mrs. Cook was known in the communities where she lived as a down-to-earth woman who was generous to the core. The Trust has continued in that spirit of generosity, since its first grants in 2003 to the present.

Since its inception, Jane's Trust has awarded over 1,000 grants totaling more than \$150 million to nonprofit organizations in greater Boston, northern New England, and Florida focused on education, environment, health and welfare, and arts and culture. The average grant over that time was approximately \$110,000, and grants were made to support operating, program, capital, and endowment needs.

Jane's Trust was created with a finite charitable life span. The Trustees have recently set a timeline for the Trust's wind-down. The Trust will end its charitable giving by 2022. It will make its final competitive grants in 2020, and make grants in 2021 and 2022 through a Trustee-directed wind-down process.

Jane's Trust grantmaking in 2020 will continue with its current guidelines and two-stage application process, with deadlines in January and July. However, for organizations which were denied in 2019 and would typically have to wait one year before reapplying, the Trustees will waive the waiting period so that they may apply in 2020 for the Trust's final year of competitive grants.

We anticipate that there may be questions about this change in the Trust's grantmaking. Please see below for answers to what we anticipate will be the most frequently asked questions. As part of its wind-down, the Trustees will notify selected organizations later in 2020 whether they will be invited to participate in the Trust's final grants in 2021 and 2022. Organizations may not apply directly for those final grants.

JANE'S TRUST

Frequently Asked Questions Regarding the Wind-Down

Will the grant application process change at all in 2020?

The Trust will follow the same application and grantmaking process in 2020. The Trust will continue to make single year grants consistent with its guidelines. However, if you applied in 2019 and were denied, the Trustees will waive the one year waiting period so you may apply in 2020. The Trustees will make as many grants as possible that are consistent with their current guidelines and that continue to meet the needs of nonprofits and communities in the Trust's current geographic focus areas.

What is the process for the Trust's grants in 2021 and 2022?

The Trust will not accept applications after 2020. The Trustees are currently developing their plans for how their final grants will be allocated. These grants will be made by invitation only. Organizations that are being considered for grants beyond 2020 will be notified directly by the Trust.

Will the Trust report on its final grants?

The Trust will report on its 2020 grants at the end of the year as it typically does. It will report its 2021 and 2022 grants in a final publication as part of its report on the termination of the Trust that outlines the Trust's grant history and honors the great work of its grantees.