



March 25, 2020

UPDATED: Treasury Department Extends April 15 Tax Filing and Payment Deadlines

The U.S. Treasury Department and IRS have announced changes to the extended April 15 federal tax due date since we first reported on the extension. Below is updated information:

- Due to the COVID-19 emergency, the [Treasury Department](#) and [IRS](#) have extended the April 15, 2020 federal income tax filing and payment deadlines until July 15, 2020. (Initially, only the payment deadline was extended, not the filing deadline.)
- Taxpayers do not need to file any additional forms for this automatic extension.
- The automatic extension applies to 2019 federal income tax payments and 2020 estimated federal income tax payments (including payments on self-employment taxes) that otherwise would have been due on April 15. Second quarter 2020 estimated income tax payments are still due on June 15, 2020.
- Taxpayers are eligible for the extension regardless of the amount owed. (Initially, the extended payment deadline applied only to payments of up to \$1 million for individuals and up to \$10 million for corporations.)
- No penalties or interest for failure to file or pay by April 15 will accrue between April 15 and July 15, 2020. Penalties and interest will begin to accrue as of July 16, 2020. However, individual taxpayers who need additional time to file beyond the July 15 deadline can request an automatic filing extension through October 15 by filing Form 4868. Businesses needing additional time must file Form 7004. To avoid interest and penalties when filing after July 15, taxpayers must pay the tax they estimate as due when submitting their extension request.
- The extension means that individuals now have until July 15, 2020 to make contributions to individual retirement accounts (IRAs) for 2019, as well as to make contributions to Health Savings Accounts and Archer Medical Savings Accounts.

The extension does not apply to federal income tax returns and payments due on any date other than April 15, 2020. It also does not apply to payment or deposit of any other type of federal tax or to the filing of any federal information return. Normal filing, payment, and deposit due dates continue to apply to payroll, excise and estate and gift taxes.

If a tax-exempt organization's Form 990-T (Exempt Organization Business Income Tax Return) is due to be filed on April 15, the deadline for filing the return and paying any unrelated business



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income tax (UBIT) due April 15 has been postponed to July 15. However, the deadline for filing Forms 990 (Return of Organization Exempt from Income Tax) and 990-T due May 15 has not been postponed, nor has the deadline for paying UBIT due May 15.

For more detail about the extended deadlines, including form numbers of specific federal income tax returns whose filing deadlines have been postponed, see the IRS's [Filing and Payment Deadline Questions and Answers](#).

Massachusetts Department of Revenue Likely to Follow IRS

As of today (March 25), the Massachusetts Department of Revenue [website](#) states that "DOR is aware that the IRS has issued guidance with respect to tax returns and payments due April 15th. We are working on a plan to provide relief with respect to Massachusetts returns and payments."

Treasury and IRS will issue additional guidance as needed and post updates to the [IRS Coronavirus Tax Relief](#) website page. We will also keep you updated as further guidance becomes available.

Contact Us

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