

Dennis R. Delaney

Partner

d 617 557 9722

ddelaney@hembar.com



Practice Focus

Dennis Delaney is a partner and co-chairs the firm's Private Client Group. With nearly 20 years of experience in complex estate planning, wealth management and tax planning, Dennis serves as trustee, executor and provides counsel to help families navigate through life's many financial, legal and tax challenges. He is also a Managing Director at Hemenway Trust Company, a New Hampshire based private trust company that provides clients with access to that state's favorable tax and trust laws.

Admitted to the bar in Massachusetts and New Hampshire, and as an ACTEC Fellow, Dennis provides sophisticated estate planning services for affluent individuals and families throughout the country. This includes business succession planning, preserving family lands, and charitable planning. In addition, clients rely on Dennis's trusted counsel to enhance and protect their wealth and legacies in other ways, such as:

- Perpetual dynasty trusts, quiet trusts, domestic asset protections trusts, pet trusts and directed trusts
- Comprehensive asset protection programs
- Income and estate tax minimization strategies, including expertise in migrating trusts to tax-free jurisdictions
- Strategies for concentrated wealth holdings and unique assets
- Amending irrevocable trusts, including non-judicial settlement agreements, modifications, and decanting assets from existing irrevocable trusts to newly created trusts

Representative Experience

- Oversees business succession and estate planning for a family owning a \$200 million private company.
- Eliminated many millions of dollars in transfer taxes for clients by creating and administering dozens of grantor-retained annuity trusts.
- Led several land protection projects throughout the country using a variety of sophisticated techniques to protect

Private Client Services

Estate & Tax Planning

Estate & Trust Administration

Family Business

Trust Investment Management

Trustees

Legal Services

Estate Planning, Probate & Trust

Nonprofit Representation

Owner-Led Business

Education

JD, Boston University School of Law (*magna cum laude*, *G. Joseph Tauro Distinguished Scholar*)

BA, University of Vermont

Bar Admissions

Massachusetts

New Hampshire

Memberships

American Bar Association

Boston Bar Association

Massachusetts Bar Association

environmentally sensitive land from development, save millions of dollars in transfer taxes, and maximize after-tax values for owners and their families.

- Created and administer private foundations, charitable lead trusts, and charitable remainder trusts involving tens of millions of dollars in funding.

Accolades

- Named as a New England *Super Lawyer*
- Fellow, American College of Trust and Estate Council (ACTEC)
- Editor-in-Chief, Boston University Law Review
- Recipient of Dr. John Ordronaux Prize from Boston University School of Law

Activities and Publications

- White paper: "Rock Solid in New Hampshire" detailing the many advantages that New Hampshire offers as a premier trust venue
- Co-authored the *Trusts & Estates Magazine* article, "Depression-Era Trusts Come Home to Roost," December 2016
- Featured in the *U.S. News and World Report* article, "Why Millennials Are Dominating the Housing Market"
- Featured in *Forbes* articles, "9 Best Tax Breaks for Millennials" and "Can Millennials Get Audited"
- Quoted in *Chicago Tribune* in article regarding estate planning (2013)
- Authored articles published in *Private Wealth Magazine*, *Financial Planning*, *Banker & Tradesman*, *Mass High Tech Journal*, *Massachusetts Lawyers Weekly*, *The Harvard Press*, *The Virginia Tax Review*, *The Monthly Digest of Tax Articles*, and *Exhibit A*
- Member, New Hampshire Trust Council
- Past co-Chair, Estate Planning Committee, Boston Bar Association's Trusts & Estates Section
- Author of chapters in various books published by Massachusetts Continuing Legal Education, including *Drafting Irrevocable Trusts in Massachusetts* as well as *Understanding and Using Trusts*
- Authored Hemenway & Barnes client advisories including "Digital Dilemmas: Protecting your Digital Property" (May 2104), "Moving your IRA? New IRS Regulations" (March 2014), "Trusts for Pets Now Allowed in Massachusetts" (January 2011) and "Who Will Inherit Your Passwords?" (July 2010)

Select Speaking Engagements

- "Practical Drafting Issues and Decanting After Kraft - What are the implications for Massachusetts trusts?" (MCLE,

January 21, 2015)

- "Trust Situs: Where Should You Go and How Should You Move?" (Boston Bar Association, October 30, 2013)
- "How Philanthropy Can Help Grow Your Business and Bottom Line" (Family Business Association, May 31, 2012)
- "The Family Enterprise: One Family's Story" (Executive Conference Center, Babson College, October 27, 2011)
- "Managing the Complex Case of the Family Enterprise" (Family Firm Institute, October 14, 2011)
- "Estate Administration and Post-Mortem Estate Planning" (MCLE, May 25, 2011)
- "The Generation Skipping Transfer Tax in 2010 and Beyond" (Boston Probate Forum, December 1, 2010)
- "Representing Estate and Trust Beneficiaries and Fiduciaries" (ALI-ABA, July 15, 2010)
- "Trusts & Estates Year in Review" (Boston Bar Association, June 15, 2009)
- "Qualified Personal Residence Trusts" MCLE (April 29, 2009)
- "Nuts & Bolts of International Estate Planning" (Boston Bar Association, October 28, 2008)
- "Trusts & Estates Mid-Year Review" (Boston Bar Association, December 16, 2007)
- "Drafting Tax Allocation Clauses" (Boston Bar Association, June 22, 2006)

Community Involvement

- Boys & Girls Club of Boston, Board of Trustees, Trustees Leadership Council and Planned Giving Advisory Committee
- Sherborn Rural Land Foundation, Trustee
- Alan Thayer Mudge Memorial Fund, Trustee
- Boston Athletic Association, Member

Dennis Delaney's Comments on Trends in the Trust Industry

"My job often addresses the nexus of many, often conflicting, challenges for my clients. They want to provide financial stability for descendants while keeping them motivated to lead engaged, productive lives. Much of their wealth consists of their family owned business; they want to reward children who help grow it, but also ensure that children who don't work in it are treated fairly. They have a profound commitment to charitable giving and want to maximize their impact. They would like their vacation home to be enjoyed by future generations but don't want their estate plan to create friction among family members. These issues are not easy, but nor are they new. For over 150 years we have helped generations of clients achieve their personal and family goals."